



UNIVERSITY
OF ILLINOIS
SYSTEM

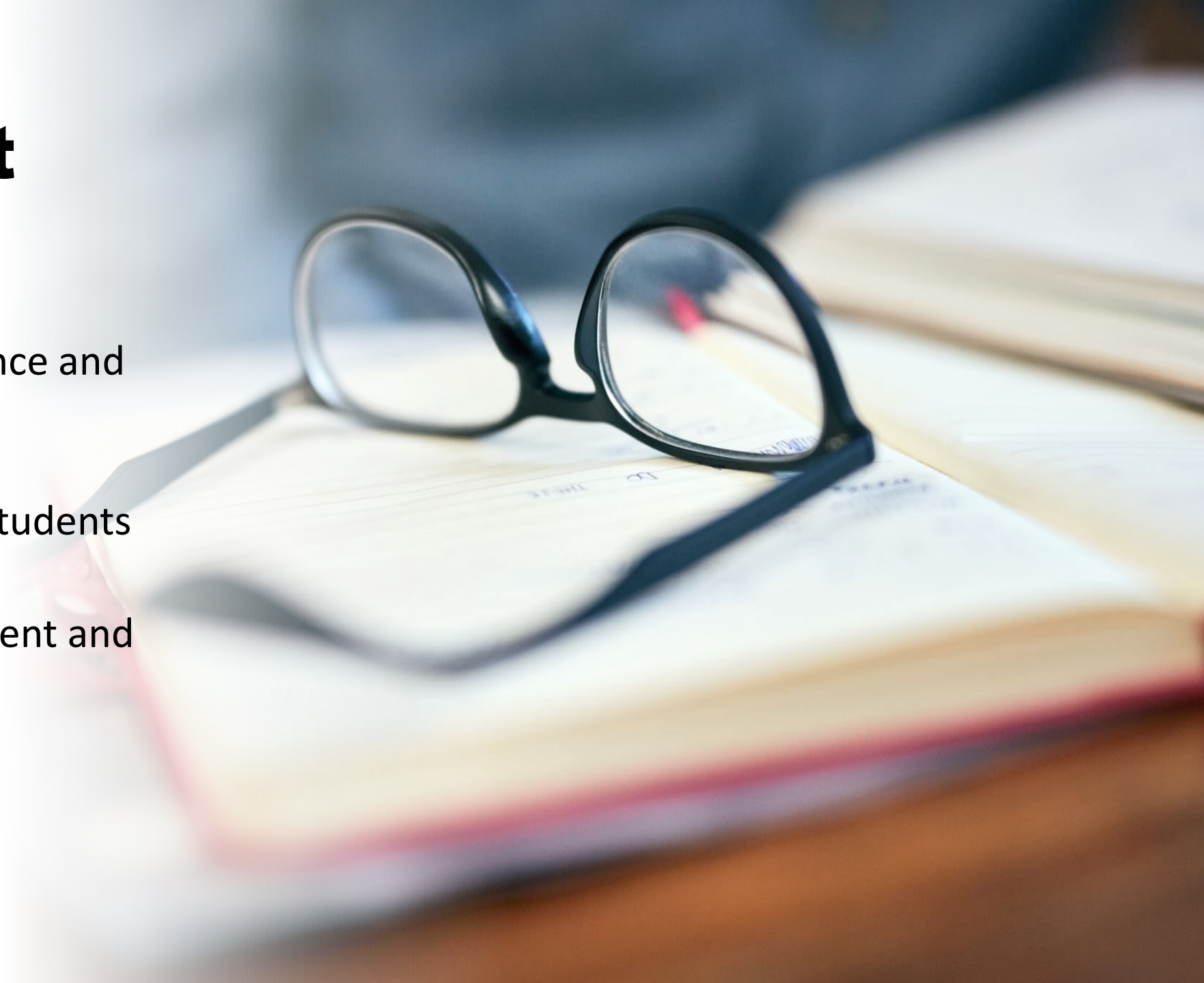
ALTOGETHER EXTRAORDINARY

FY 2025 Operations Budget Summary

Presentation to the Board of Trustees
September 2024

Budget Development Framework

- Enhance Academic Excellence and Mission-Driven Priorities
- Preserve Affordability for Students
- Ensures Resources for Student and Staff Success

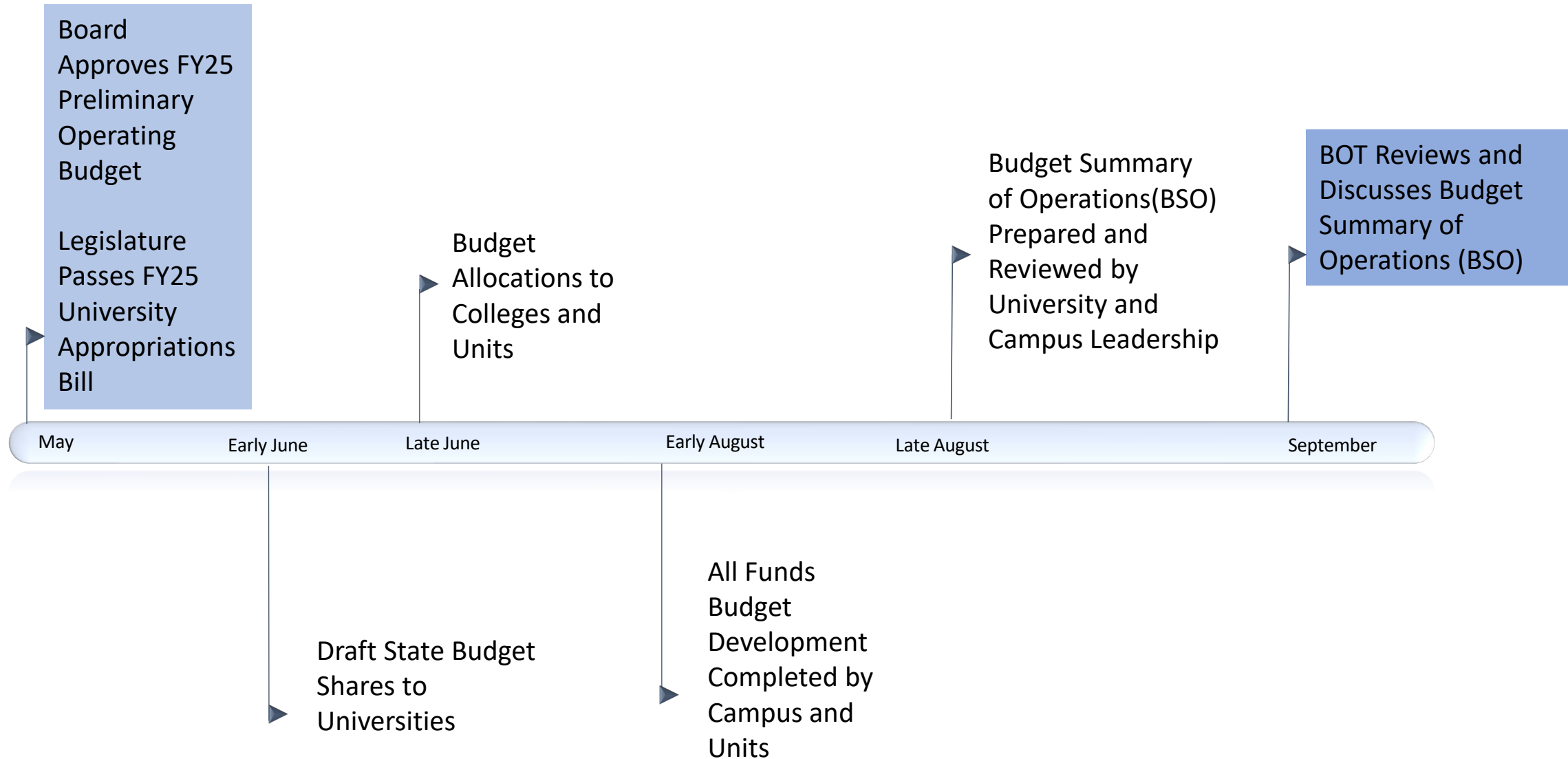


FY2025 Budget Development

**Consolidation of Budgets
Developed by Individual
Colleges and Units**

**Follows Legislative Audit
Guidelines**

Budget Planning Process





FY2025 vs. FY2024

**Total Budget
Including State
Fringe Benefits**

\$8.3 Billion



**\$485.3 Million,
or +6.2% increase
from FY2024**

**Total Budget
Excluding State
Fringe Benefits**

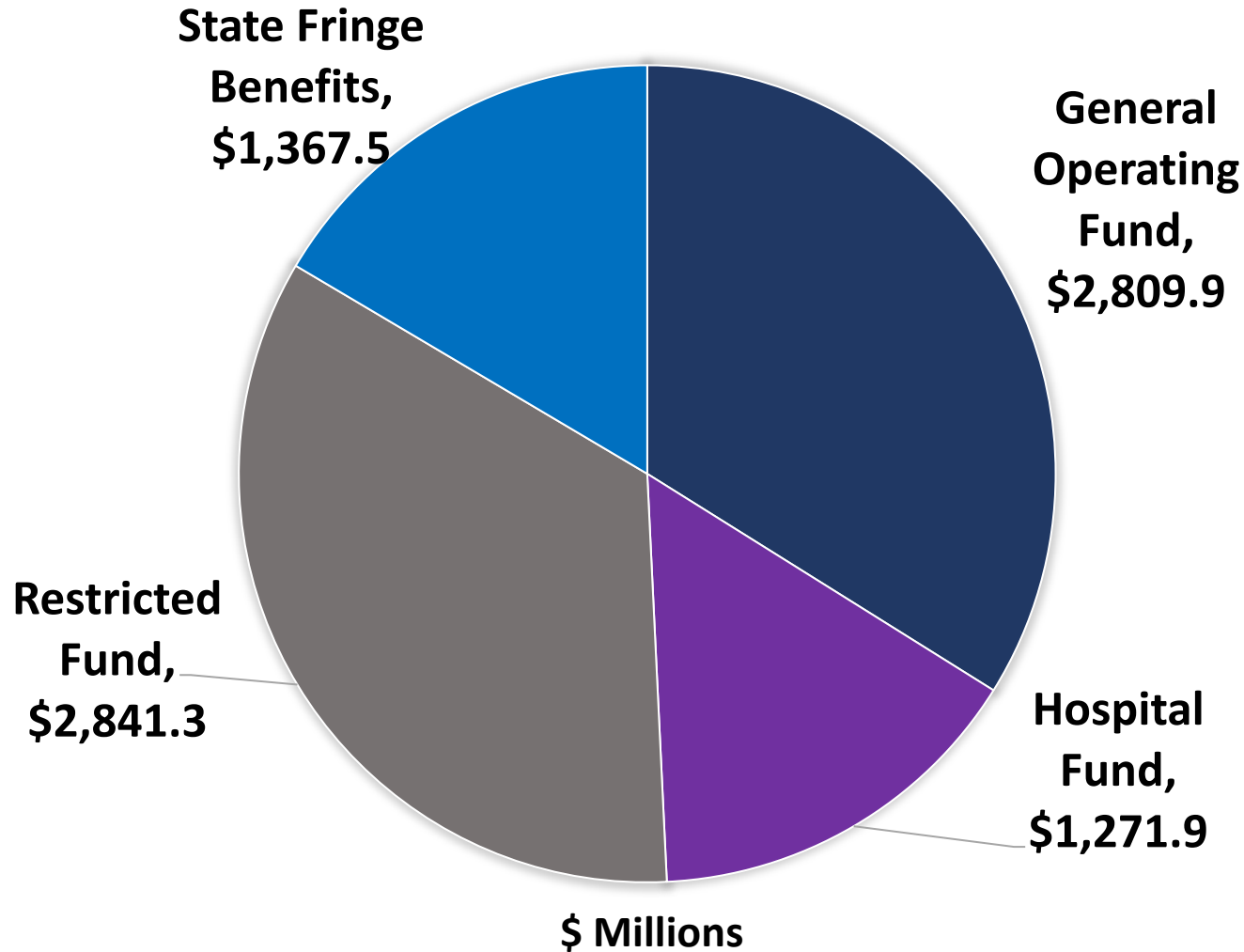
\$6.9 Billion



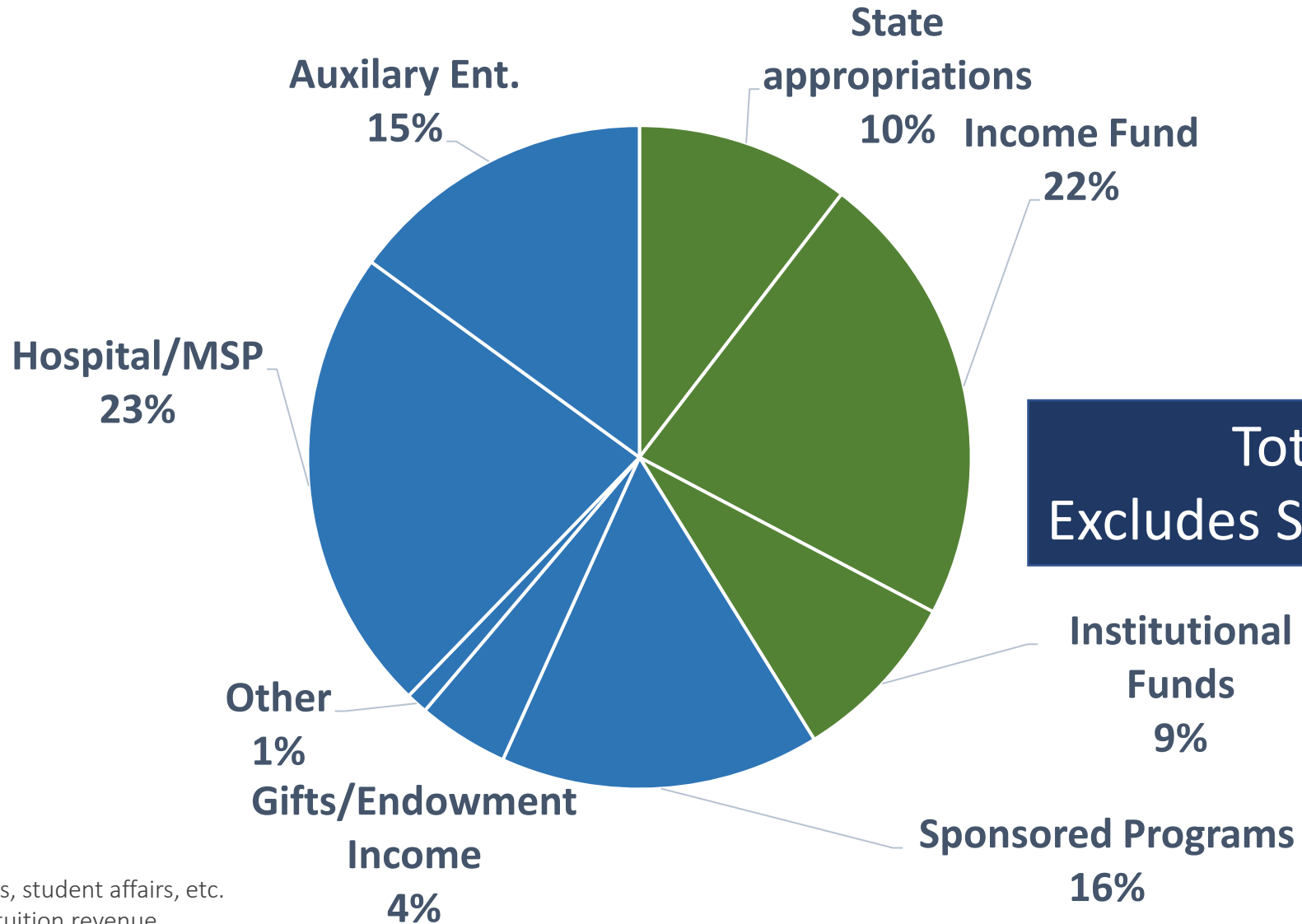
**\$434.0 Million,
or +6.7% increase
from FY2024**

Budget Comprises Four Types of Funds

Total FY25 Budget: \$8,291 Million



Diversified Sources of Revenue



Total \$6,923 M
Excludes State Fringe Benefits

\$2.850B Unrestricted

+

\$4.073B Restricted

Auxiliary Enterprises includes housing, athletics, student affairs, etc.
Income Fund is primarily tuition revenue
Institutional Funds includes indirect cost recovery, royalties, allowances, and misc. income
Excludes State Fringe Benefits

Unrestricted Funds

Fund Type	FY 2025 Budget	Change FY2024- FY2025	
		Amount	Percent
Direct Appropriation*	\$ 681.0 M	\$11.3 M	+1.7%
University Income Fund	1,680.2 M	101.9 M	+6.5%
Indirect Cost Recovery (ICR)	324.0 M	4.2 M	+1.3%
Royalties	12.9 M	-20.9 M	-61.9%
Administrative Allowances	<u>\$ 111.8 M</u>	13.0 M	-13.1%
Total	\$2,809.9 M	\$109.5 M	4.0%

*Excludes the portion of state appropriation allocated to the Hospital fund.

Restricted Funds

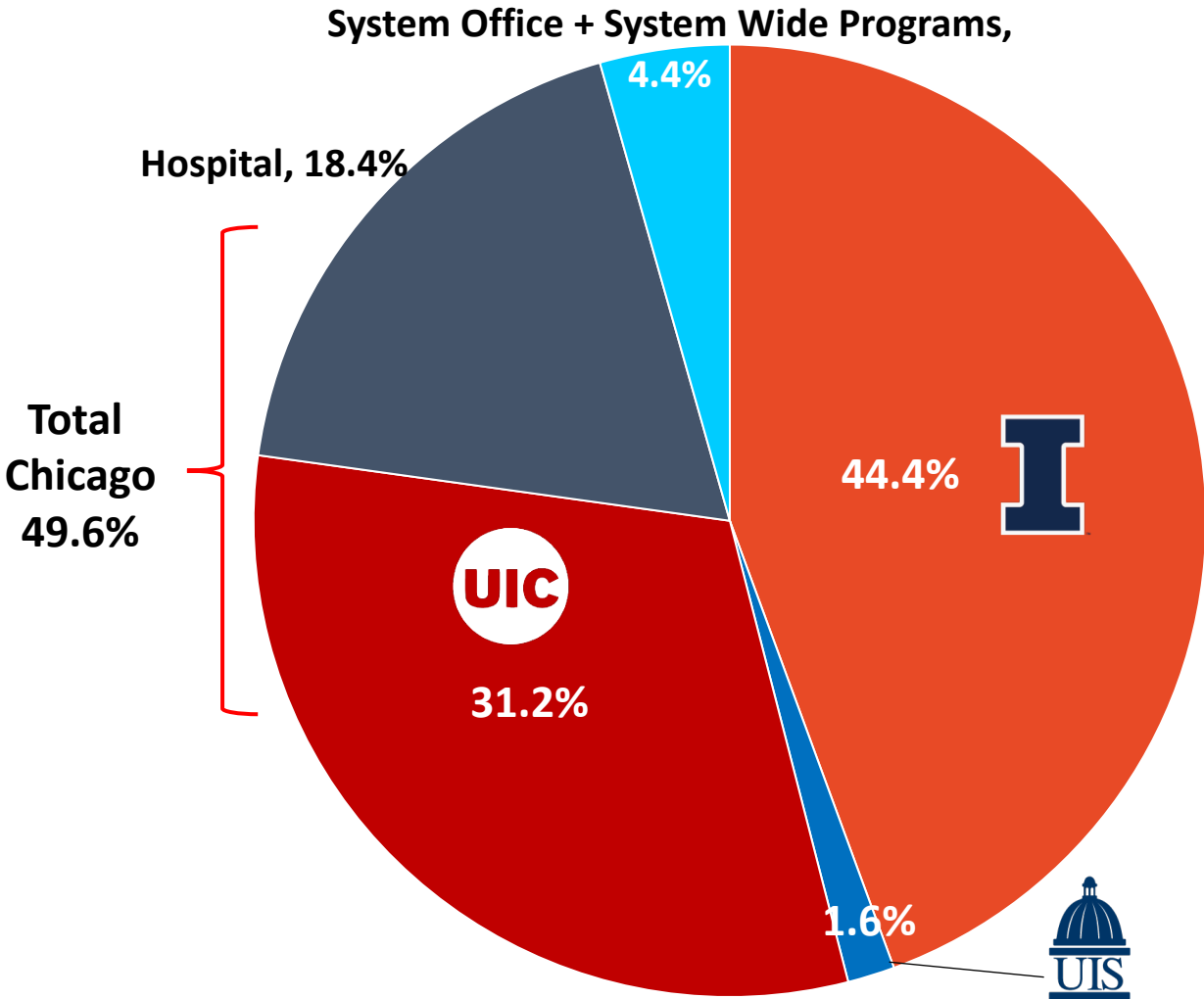
(Excluding Hospital)

Fund Type	FY25 Budget	Change from FY24
Sponsored Programs	\$1,078.9 M	+7.5%
Gift & Endowment	\$306.9 M	+19.9%
Auxiliaries	\$1,037.1 M	+5.4%
Service Plans	\$345.7 M	+11.9%
Other	\$72.9 M	+3.1%
Total	\$2,841.5 M	+8.3%

Sponsored Programs Account for 38% of Restricted Funds

FY2025 – Budget By Unit

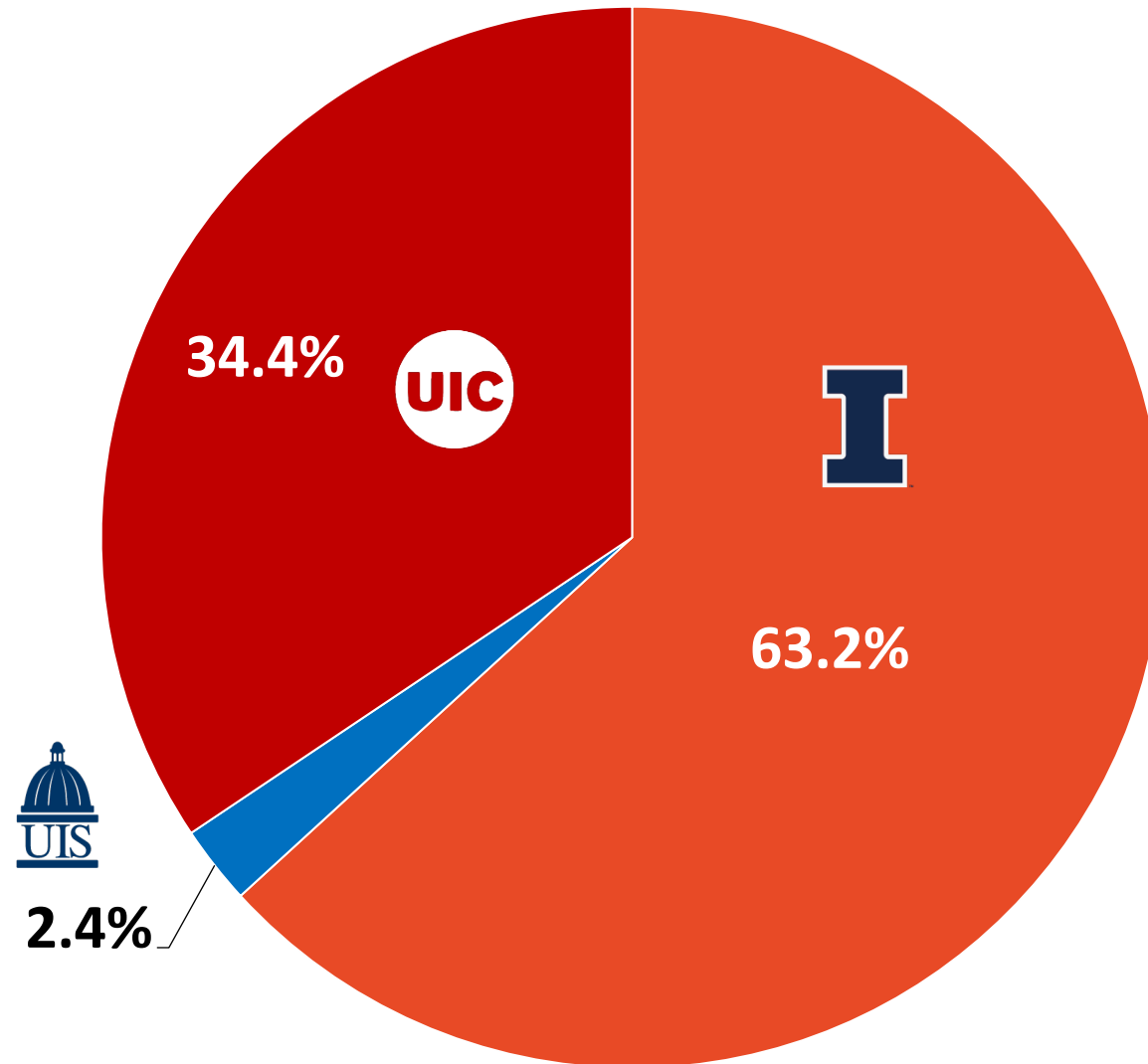
(Excluding State Fringe Benefits)



Unit	Total Budget FY25
UIUC	\$3,077.6 M
UIC	\$2,161.4 M
Hospital	\$1,271.9 M
UIS	\$107.5 M
USO	\$304.7 M
TOTAL	\$6,923.1 M

FY2025 – Tuition By University

TOTAL \$1.50 Billion



2.4%

Budget By Expense Category

Total \$6,923.1 M

Category	FY2025 Amount	Percent of Total
Salaries & Benefits	\$3,488.9 M	50.4%
Supplies, Services, Equipment	\$2,391.1 M	34.5%
Scholarships	\$468.1 M	6.8%
Utilities/Maintenance	\$292.8 M	4.2%
Debt Service	\$144.4 M	2.1%
Transfer to Capital	\$137.8 M	2.0%



Questions