FY 2023 Operations Budget Summary

Presentation to the Board of Trustees
September 2022
Budget Development Framework

- Enhance Academic Excellence and Priorities
- Preserve Affordability for Students
- Maintain Health and Safety for Students and Staff
FY2023 Budget Development

Consolidation of Budgets Developed by Individual Colleges and Units

Follows Legislative Audit Guidelines
Budget Planning Process

Board Approves FY23 Preliminary Operating
Legislature Passes FY23 University Appropriations Bill

Budget allocations to Colleges and Units

Budget Summary of Operations (BSO) prepared and Reviewed by University and Campus Leadership

BOT reviews and discussed Budget Summary of Operations (BSO)

May
Early June
Late June
Early August
Late August
September

Draft Budget Shares to Universities
Budget Development Completed by Campus and Units
FY2023 vs FY2022

Total Budget Including Payments on Behalf
• $7.65 Billion

$470.7 Million, or +6.6% increase from FY2022

Total Budget Excluding Payments on Behalf
• $6.21 Billion

$443.6 Million, or +7.7% increase from FY2022
Budget Comprises Four Types of Funds

Total FY23 Budget: $7,654 Million

- General Operating Fund, $2,628.2
- Hospital Fund, $1,047.2
- Restricted Fund, $2,535.5
- Payments on Behalf, $1,443.5

$ Millions
Diversified Sources of Revenue

- Hospital/MSP: 21%
- Sponsored Programs: 17%
- Gifts/Endow Inc.: 3%
- Inst. Funds: 8%
- Aux./Dept.: 15%
- State: 11%
- Tuition: 24%
- Other: 1%

Total $6,211 M
Excludes Payment on Behalf

Institutional Funds includes cost recovery, royalties, allowances, and misc. income
Budget Revenue Increases
FY2023 vs FY2022

- Tuition and Fees, $78.2
- Indirect Cost Recovery (ICR), $2.9
- Administrative Allowance, $27.4
- State Appropriation, $25.7
- Hospital Funds, $153.8
- Restricted Funds, $160.7

Other Operating Funds, ($5.1)

$ Millions
## Restricted Funds

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>FY23 Budget</th>
<th>Change from FY22</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sponsored Programs</td>
<td>$1,069.7 M</td>
<td>+9.6%</td>
</tr>
<tr>
<td>Gift &amp; Endowment</td>
<td>$204.6 M</td>
<td>+11.5%</td>
</tr>
<tr>
<td>Auxiliaries</td>
<td>$915.4 M</td>
<td>+3.4%</td>
</tr>
<tr>
<td>Service Plans</td>
<td>$281.8 M</td>
<td>5.8%</td>
</tr>
<tr>
<td>Other</td>
<td>$64.1 M</td>
<td>+0.2%</td>
</tr>
<tr>
<td>Total</td>
<td>$2,535.6 M</td>
<td>+6.8%</td>
</tr>
</tbody>
</table>

Sponsored Programs Account for 42% of Restricted Funds
FY2023 – Budget By Unit
(Excluding Payments on Behalf)

<table>
<thead>
<tr>
<th>Unit</th>
<th>Total Budget FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>UIUC</td>
<td>$2,717.9 M</td>
</tr>
<tr>
<td>UIC</td>
<td>$2,056.9 M</td>
</tr>
<tr>
<td>Hospital</td>
<td>$1,047.2 M</td>
</tr>
<tr>
<td>UIS</td>
<td>$102.5 M</td>
</tr>
<tr>
<td>USO</td>
<td>$286.3 M</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$6,210.8 M</td>
</tr>
</tbody>
</table>

- Total Chicago 50.0%
- Hospital, 16.9%
- System Office + System Wide Programs, 4.6%
- UIC, 33.1%
- UIS, 1.6%
FY2023 – Tuition By University

TOTAL $1.48 Billion

34.8% UIC

62.9%

2.3% UIS
## Budget By Expense Category

**Total $6,210.8 M**

<table>
<thead>
<tr>
<th>Category</th>
<th>FY2023 Amount</th>
<th>Percent of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries &amp; Benefits</td>
<td>$3,106.5 M</td>
<td>50.0%</td>
</tr>
<tr>
<td>Supplies, Services, Equipment</td>
<td>$2,070.8 M</td>
<td>33.4%</td>
</tr>
<tr>
<td>Scholarships</td>
<td>$516.6 M</td>
<td>8.3%</td>
</tr>
<tr>
<td>Utilities/Maintenance</td>
<td>$253.7 M</td>
<td>4.1%</td>
</tr>
<tr>
<td>Debt Service</td>
<td>$125.6 M</td>
<td>2.0%</td>
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<tr>
<td>Transfer to Capital</td>
<td>$137.6 M</td>
<td>2.2%</td>
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</table>
Questions